



CORPORATE BRIEFING SESSION 2024

Held on Thursday 28th November 2024

at 11:00 AM via video link

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History of First Paramount Modaraba (FPRM)

First Paramount Modaraba (FPRM) is a multipurpose, perpetual and multidimensional Modaraba floated by Paramount Investments Limited (PIL). Modaraba Authorization Certificate was received from the Registrar Modaraba on 26 Jun 1994 and the primary business was commenced from 19 Jan 1995.

Modaraba's principal activities include deployment of funds under following Islamic modes of finance:

- (a) Murabaha,
- (b) Modaraba,
- (c) Musharaka and
- (d) Diminishing musharaka

and its in-house ventures are:

- (a) Chemical business under the name of "FPM Petro Services"
- (b) Electrical maintenance and troubleshooting services' under the name of "FPM Solutions"
- (c) Anti-money laundering screening services under the name "FPM AML-CHECK"

FPRM then and now:

- PKR 50 Million Equity Modaraba has swelled to Equity of PKR 250 Million
- Revenue of Rs. 569 million in the 2024 - all time high in FPRM's history
- Profit before tax of Rs. 40.66 million and earning per certificate of Rs. 2.07
- More than PKR 168 Million worth of general public deposits.



Products

- Musharakah مشاركه
- Modaraba مضاربه
- Murabaha مرابحه
- Diminishing Musharakah مشاركه متناقصه



Major Projects and Revenue Streams

- Financing Portfolio → 101 million portfolio
- FPM Petro Services → Revenue of Rs. 549 million in FY 2024
- FPM Solutions → Revenue of Rs. 3.9 million in FY 2024
- FPM AML CHECK
 - Screening services well established in Pakistan
 - Subsidiary incorporated
 - Planning to launch operations overseas in Middle East, Africa and Central Asia
- Asset Fractionalization → Recently launched in collaboration with our partners



Major Projects (Cont.)

FPM PETRO SERVICES - REVENUE FIGURES (Rupees in million)

2024	2023	2022	2021	2020
549	282	273	67	142

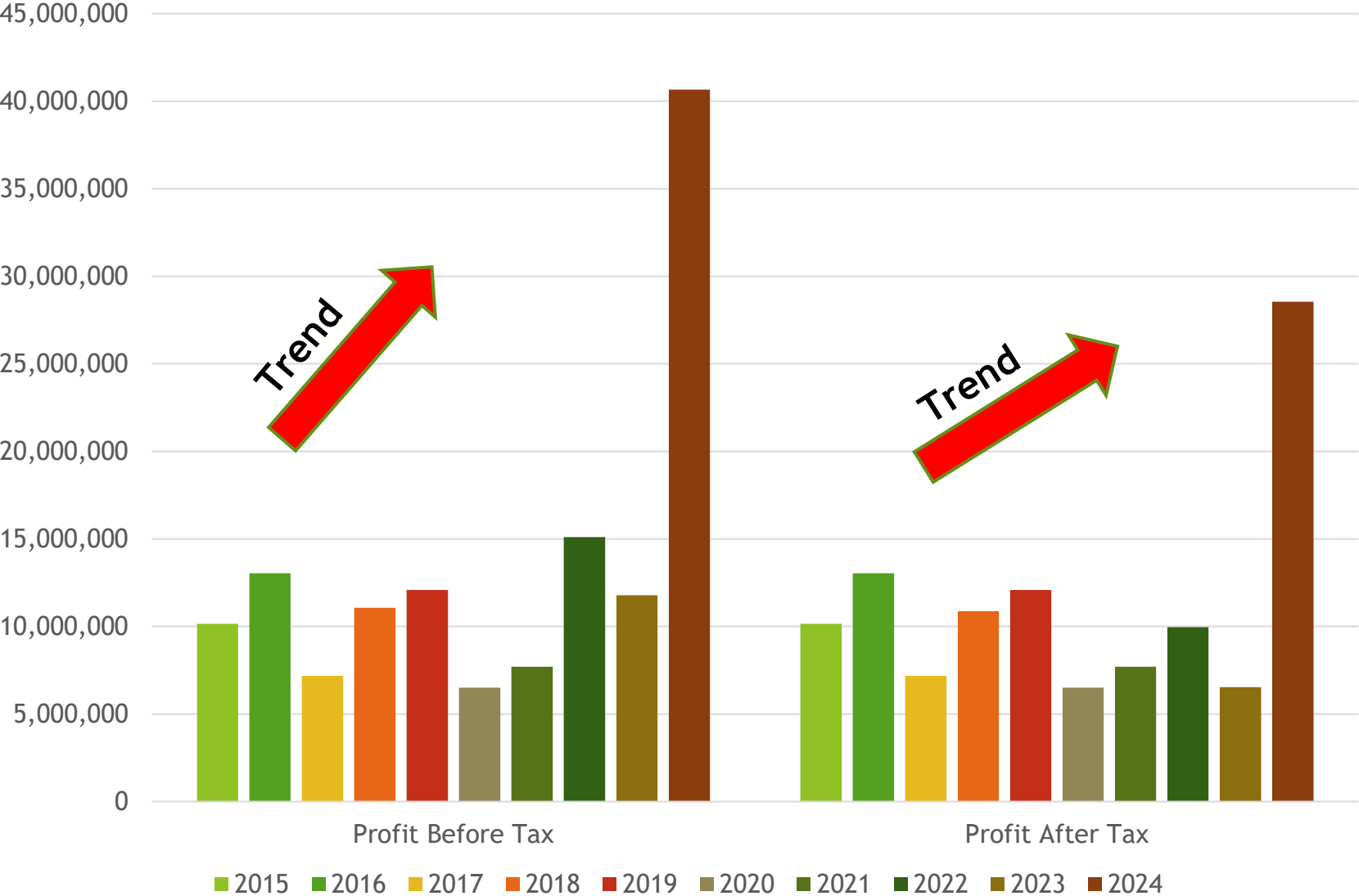
Through relentless efforts in realignment of product portfolio and continuous introduction of new products, we anticipate sustained growth for this division moving forward.



Financial Highlights

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
EQUITY (Million)	206	215	212	213	215	208	211	215	221	250
PBT (Million)	10	13	7.2	11.1	12.1	6.5	7.7	15.11	11.79	40.66
EPS	1.02	0.95	0.52	0.79	0.88	0.47	0.56	0.72	0.474	2.07
Total Assets (Million)	440	510	465	444	466	447	456	466	450	475

Financial Highlights (Cont.)



Challenges and Future Outlook

- Revision in Modaraba Regulations
 - Minimum equity requirements for COM issuing Modarabas (PKR 500 million - in 3 years by Aug 2025) (FPM's equity is at 250 million)
 - Minimum long term credit rating of "A-" (FPM's current is "BBB")
- Challenging business environment due to macroeconomic pressures and global uncertainties.
- However, the Modaraba has positioned it well to navigate through these challenges by:
 - Expansion in Business;
 - Diversification of revenue streams;
 - Entering in untapped regional and international markets; and
 - Innovation in emerging technologies.





Q & A Session

Thank You

The End...