



# **CORPORATE BRIEFING SESSION**

**For the year ended 30 June 2022**

# **First Paramount Modaraba**

**Held on Friday 18th November 2022**

**at 11:45 AM at First Floor, Room No: 107-108, PECHS Community Centre, Block-2, PECHS, Shahrah-e-Quideen, Karachi**

# History of FPM

Paramount Investments Limited (PIL);

- Paramount Investments Limited was incorporated in 1992 as Modaraba Management Company
- Date of Initial commencement of business of FPM 1995



# FPM Then & Now

- PKR 50 Million Equity Company has swelled to more than PKR 200 Million
- Crossed 300 million in revenue in 2022 - all time high in FPM's history
- 
- More than PKR 175 Million worth of general public deposits



# Shariah Compliant Products

Musharakah مشاركه

Modaraba مضاربه

Murabaha مرابحه

Diminishing Musharakah مشاركه متناقصه



# Significant Current Projects

- FPM Petro Services (89% of revenue)
- FPM Solutions (3% of revenue)
- Financing (Murahaba, DM etc.) (8% of revenue)



# FPM PETRO SERVICES – REVENUE FIGURES

	2022	2021	2020	2019
Petro Income (M)	273	67	142	172

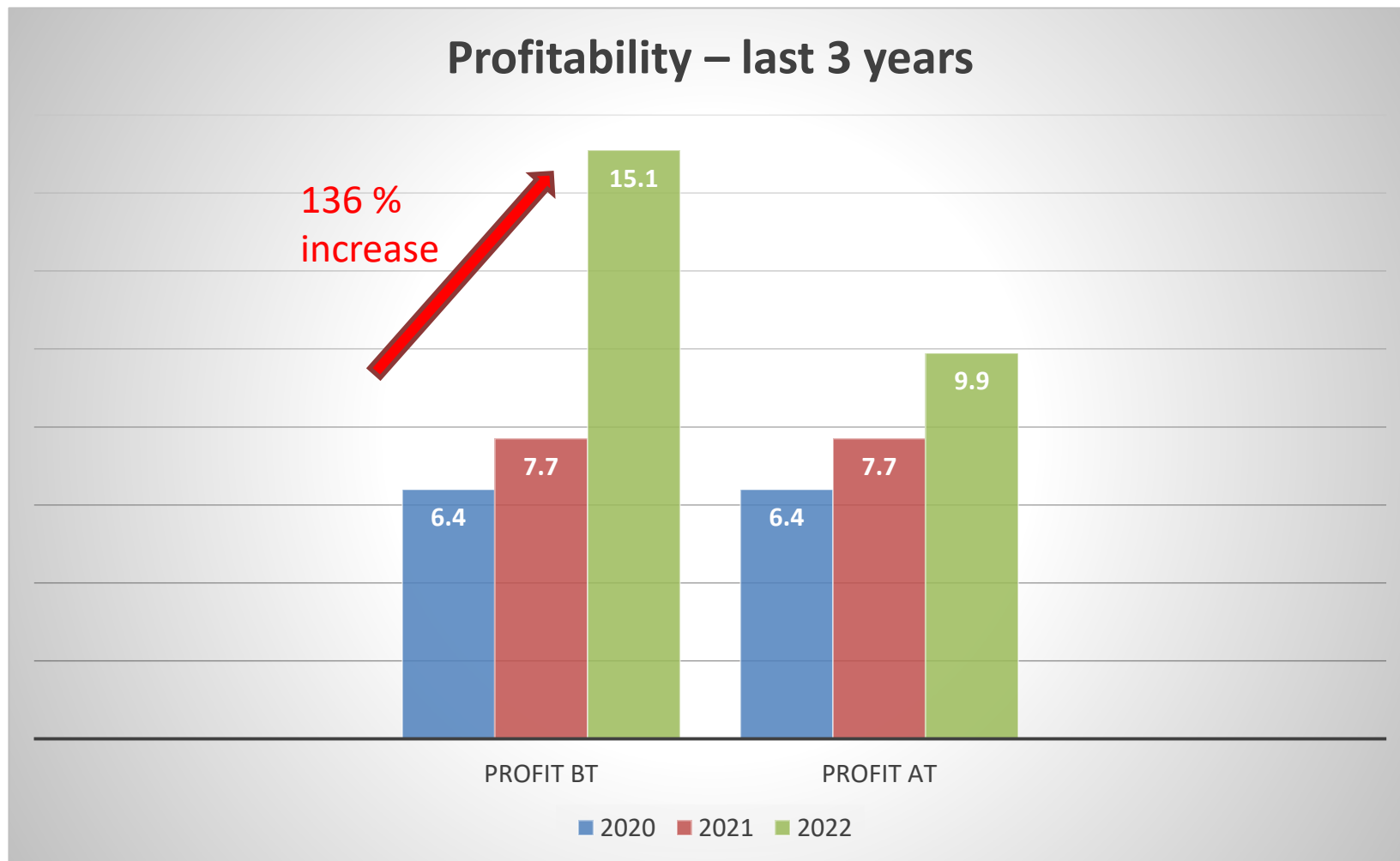
FPM Petro Services engaged in provision of various chemical components to different sectors nationally and internationally. Modaraba is seeking to broaden the base of investment in this Musharika to maximize its returns in the years to come.



# Financial Highlights

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>EQUITY (Million)</b>	175	179	206	215	212	213	215	208	211	215
<b>PROFIT (Million)</b>	16	12	10	13	7	11	12	6.4	7.7	15.1
<b>EPS</b>	2.20	1.48	1.02	0.95	0.52	0.79	0.88	0.471	0.559	0.72
<b>Total Assest</b>	266.9	321.0	439.8	510	465	444	466	447	456	466

# Financial Highlights - Continued





# Challenges and future Outlook

- Revision in Prudential Regulations
  - Minimum equity requirements for COM issuing Modaraba's (PKR 500 million - in 3 years by Aug 2025)
- Tough business environment – political and economic uncertainty, inflation, slow recovery patterns, changes in tax regime
- Expected increase in PETRO business, new planned ventures and diversion of financing portfolio to more profitable venues

# The End...

