



CORPORATE BRIEFING SESSION

For the year ended 30 June 2023

Held on Thursday 28th December 2023

at 11:00 AM via video link

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History of FPRM

FPRM was floated by Paramount Investments Limited (PIL);

- Paramount Investments Limited was incorporated in 1992 as Modaraba Management Company. Date of Initial commencement of business of FPM 1995

FPRM then and now:

- PKR 50 Million Equity Company has swelled to more than PKR 220 Million
- Crossed **300 million** mark again in revenue in the current year - all time high in FPRM's history
- More than PKR 167 Million worth of general public deposits



Products

- Musharakah مشاركه
- Modaraba مضاربه
- Murabaha مرايه
- Diminishing Musharakah مشاركه متناقصه



Major Projects and Revenue Streams

Major Projects and Revenue Streams

- FPM Petro Services (95% of revenue)
- FPM Solutions (5% of revenue)
- Financing (Murahaba, DM etc.) (115 million portfolio)



Major Projects (Cont.)

FPM PETRO SERVICES - REVENUE FIGURES (Rupees in million)

2023	2022	2021	2020	2019
282	273	67	142	172

Financial Highlights

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
EQUITY (Million)	206	215	212	213	215	208	211	215	221
PBT (Million)	10	13	7	11	12	6.4	7.7	15.4	11.7
EPS	1.02	0.95	0.52	0.79	0.88	0.471	0.559	0.72	0.474
Total Assets	439.8	510	465	444	466	447	456	466	453

Challenges and Future Outlook

- Revision in Modaraba Regulations
 - Minimum equity requirements for COM issuing Modaraba's (PKR 500 million - in 3 years - Aug 2025)
 - Minimum long term credit rating of "A-" (FPM's current is "BBB" - 2 steps down the ladder)
 - Tough business environment - political and economic uncertainty, high inflation, slow recovery patterns
- Performance of business segments (PETRO Project, FPM AML Check, Murahaba)





Q & A Session

Thank You

The End...